



CONSTRUCTION LOANS

Thank you for your interest in the Bank's construction loan program. Building your dream home is an exciting process and we are here to help you build that dream. This information package will provide you with important information about your construction loan.

OVERVIEW OF CONSTRUCTION LOANS

The Bank strives to make the construction process as seamless as possible. Here are some *highlights* of our construction loans that you might want to consider:

- Construction periods can last from 6-12 months
- Monthly interest only payments are required.
- Rates are competitively market based
- We will do the 1099 year-end reporting
- If your construction contract terms allow, we can pay all of your bills & ensure that lien waivers are completed
- We will have your long-term financing in place before we start construction!

To proceed with your construction loan, we ask that you provide us with the following:

CONSTRUCTION DOCUMENTS

- Copy of house plans
- Construction contract, signed by both parties
- Construction cost breakdown
- Description of materials
- Purchase price of land and date acquired with attached legal description

FINANCIAL DOCUMENTS

- For a complete list of financial documents, please see the *Real Estate Loan Application Check list*. (attached)

The checklist provides an outline of what financial documents we will need to ensure the quick processing of your loan.

AND AS ALWAYS . . . Feel free to call us with any questions you might have!

Flathead Bank
Bigfork
406-837-1600

Flathead Bank
Lakeside
406-844-3940

Bank of Glacier County
Cut Bank
406-873-2265

Valley Bank
Belgrade
406-388-4283

Valley Bank
Ennis
406-682-3124